



# Direct Deposit Authorization

## AUTHORIZATION AGREEMENT FOR EVERGREEN NOTE SERVICING TO INITIATE AUTOMATIC CLEARING HOUSE (ACH) CREDITS

I authorize Evergreen Note Servicing to direct deposit into my designated bank account at the financial institution identified below. This authorization pertains to my Contract Collection/Escrow Account with Evergreen Note Servicing. I understand that there is a transit time of two (2) business days for the transfer of funds from Evergreen Note Servicing to the financial institution (if the date falls on a weekend or holiday, funds will be credited the following business day). This authorization is to remain in force until Evergreen Note Servicing has received written notification from me of a change or termination allowing no fewer than five (5) days for Evergreen Note Servicing to act. Evergreen Note Servicing may discontinue this service at its discretion after providing written notification thirty (30) days in advance or immediately upon credit return from my bank. Evergreen Note Servicing shall not be required to provide advanced notice when advanced notice is impossible. I authorize Evergreen Note Servicing to recover funds in the event of an error or in the event that the Account Payer's funds are returned for any reason, including non-sufficient funds. I authorize Evergreen Note Servicing to release to the financial institution information that may be required to recover any erroneous funds transfers.

Evergreen Account Number: \_\_\_\_\_

Payee/Lender/Seller Name: \_\_\_\_\_

Month Direct Deposit to start: \_\_\_\_\_ (no less than 15 days from date of request)

Bank Account Holder Name: \_\_\_\_\_

Bank Name \_\_\_\_\_ Bank Telephone # \_\_\_\_\_

Bank Address \_\_\_\_\_

Bank Routing # \_\_\_\_\_ Bank Account No. \_\_\_\_\_

Account Type:  Checking  Savings

By signing below, I certify that I am the owner of the above referenced bank account with the authority to authorize the requested Automatic Clearing House (ACH) credits.

Payee/Lender/Seller Signature \_\_\_\_\_ Date \_\_\_\_\_

Payee/Lender/Seller Signature \_\_\_\_\_ Date \_\_\_\_\_

Payee/Lender/Seller Phone \_\_\_\_\_ Email \_\_\_\_\_

When returning this agreement, ***please include a copy of a voided check to ensure accuracy.***

Changes to existing direct deposit will not be processed without a completed Automatic Deposit Authorization form AND a verbal verification with an Evergreen Note Servicing agent.

Evergreen may delay the disbursement of funds in the amount of \$5,000.00 or greater, or any amount in accordance with its Payments Policy, for up to ten (10) days.