



Impound Addendum

Impounds

Payor agrees to pay to Servicer in addition to the regular monthly installments required under the main account, a sum equal to 1/12th of the estimated annual taxes, insurance premiums and any other assessments plus a cushion equal to 1/6th of the total of estimated annual disbursements. Payor authorizes the tax assessor, insurer and any other obligee named below to release information concerning Payor's account with them to Servicer. A copy of this authorization shall be as valid as the original.

Payor directs Servicer to establish impounds for the following payments:

- Insurance** (Insurance Premium statement must be attached)
Payor will provide insurance bills and notices to servicer and will ensure that insurance bills and notices include Servicer account number. Payee, not Servicer, should be named as the loss payee. Attach insurance premium statement and receipt that confirms annual premium is paid in full.
- Property Taxes** (Tax statement must be attached)
Payor understands that supplemental tax bills or other assessments, if any, are Payor's responsibility to pay directly, unless Payor has made prior arrangements with Servicer. Attach tax statement that confirms tax payments are current. Servicer will not set up a tax impound account if any tax payments are delinquent.
- Other** (check if applicable)
Home Owner's Association (Home Owners Association statement must be attached)
Other _____ (Appropriate documents must be attached)

Servicer will complete an analysis of impounds to determine monthly impound payment and add to monthly principal and interest payment installment. If necessary, Payor agrees to pay to Servicer a deposit to establish reserve account. Servicer will determine the amount required for deposit or adjust the impound payment amount accordingly when completing the initial impound analysis.

Servicer will complete an annual analysis of impounds and adjust the monthly impound payment accordingly. Payor agrees to pay to Servicer an annual Impound Account Analysis Fee for Servicer's annual impound account analysis. Fees will be charged in accordance with Servicer's published Fee Schedule and may be collected from any impound account overage or billed to Payor. Fees are subject to change with thirty (30) days' written notice to parties.

The Impound Account Setup Fee will be paid by:

- Payor**
- Payee**
- Split**

The monthly servicing fee for maintaining the impound account will be paid by:

- Payor**
- Payee**
- Split**

I agree to be bound by Servicer's terms and conditions attached to the Account Servicing Agreement.

Payee/Seller Date

Payor/Purchaser Date

Payee/Seller Date

Payor/Purchaser Date