Accruit Partners with Evergreen for Loan and Contract Servicing Business

Denver, CO – September 27, 2017

Accruit has entered into an agreement to divest its loan and contract servicing escrow business to Evergreen Note Servicing, an independent loan servicing company in Sumner, Washington.

Accruit's entrée into loan servicing came about with the company's 2016 acquisition of Bankers Escrow Corporation, one of the largest full service escrow companies in Colorado. With the exception of loan servicing, Accruit has consolidated and continues to evolve its escrow offerings.

"Identifying the right buyer for this line of business allows Accruit to focus on other areas of our expanding FinTech services," said Accruit CEO Brent Abrahm. "Evergreen's excellent reputation in secure and efficient management of payments make them an ideal firm for administering our portfolio."

"We are excited to partner with Brent Abrahm and Accruit's experienced team to continue the company's tradition of excellent service to their customer base. Evergreen welcomes the opportunity to work with the Colorado community to develop positive relationships. This acquisition aligns well with our strategy to partner with best in class investors and operating executives. With this strategic investment, we believe Evergreen has never been better positioned to address the changing needs of our customers." Evergreen President Philip Dryden

Evergreen and Accruit have entered into an arrangement in which they will collaboratively manage loan and contract servicing business, ensuring continuity for current and future clients.

About Accruit

Accruit, LLC is a financial technology company specializing in escrow and 1031 exchange services. Accruit facilitates all types of commercial and individual transactions by serving as a trusted independent escrow agent and qualified intermediary handling all types of like-kind exchanges, including real estate, business assets, collectibles, and franchises.

About Evergreen Note Servicing

Evergreen Note Servicing is the leading loan servicing company focused on the needs of the private investor, portfolio holder and sub-servicer of seller-financed real estate payments, long term escrows, private notes, mortgages or rentals nationwide. Evergreen's state-of-the-art servicing software and unsurpassed industry experience make them unique in the industry. The company strives to make servicing simple. Evergreen Note Servicing is based in Sumner, Washington. For more information about Evergreen, visit its website at <u>www.notecollection.com</u>

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